**AEES**

**BUSINESS SERVICES**

**HANDOUT 1/2**

**NATURE OF BUSINESS Services**

**1. Intangibility**

**2. Inconsistency**

**3. InSeparability**

**4. Inventory Loss**

**5. Involvement**

**Type of Services**

**1. Social Services**

**2. Personal Services**

**3. Business Services**

**Functions of banks**

**Primary Functions**

**1. Accepting Deposits:**Accepting deposits is the main function of commercial banks. Banks offer different types of Bank accounts to suit the requirements and needs of different customers

**2. Lending Money** with the help of money collected through various types of deposits, commercial banks lend finance to businessman, farmers, and others

**Secondary Functions**

 Agent Functions

General Utility Functions

**E-BANKING**

**1**. **Electronic. Fund Transfer**

**2.** **Automatic Teller Machines**

**3.** **Debit Card**

**4. Credit Card**

**5.** **Tele Banking**

**6.** **Core Banking Solution Centralized Banking Solution**

**7.** **National Electronic Fund Transfer**

**8.** **Real Time Gross Settlement**