AEES

BUSINESS STUDIES

CLASS 11

BUSINESS SERVICES

**1. Which of the following is not a function of insurance?**  
 **(a) Risk sharing (b) Assist in capital formation**  
 **(c) Lending of funds (d) None of the above**  
 **2. Which of the following is not applicable in Life Insurance contract?**  
 **(a) Conditional contract (b) Unilateral contract**  
 **(c) Indemnity contract (d) None of the above**

1. **Name the controlling authority of telecom services in India,**  
    **(a) TRAI (b) SEBI**  
    **(c) RBI (d) IRDA**
2. **Explain briefly the principles of insurance with suitable examples.**
3. **Write short notes on different types of marine insurance.**
4. **Explain different types of life insurance policies.**
5. **What is the difference between life, fire and marine insurance?**