**ATOMIC ENERGY CENTRAL SCHOOL, KAIGA**

**Distance Learning – 2020-21**

**Name of the Teacher: N.Paranjothi PGT (SS) Commerce**

**Work sheet**

**Class: 11th**

**Sub: Accountancy**

**Chapter: Bank Reconciliation Statement**

**Multiple Type Questions**

1. A bank reconciliation statement is prepared by

(a)Bank(b)Business

(c)Debtortothebusiness (d) Creditor to the business

2. A bank reconciliation statement is prepared with the help of

(a)Bank statement (b) Cashbook

(c) Bankstatementand bank (d) Petty cash book

Columnofthecashbook

3. Debit balance in the bank column of the cash book means

(a) Creditbalanceasperbankstatement (b) Debitbalanceasperbankstatement

(c)Overdraftaspercashbook (d) Noneoftheabove

4. A bank statement is a copy of

(a)Cash column of the cashbook (b) Bank column of the cashbook

(c)Acustomer’saccountinthebank’sbook (d) Cheques issued by the business

5. Abankreconciliationstatementispreparedtoknowthecausesforthedifferencebetween:

(a)Thebalanceasperthecashcolumnofthecashbookandbankcolumn

Of the cash book

(b)Thebalanceasperthecashcolumnofthecashbookandbank

Statement

(c)Thebalanceasperthebankcolumnofthecashbookandthebank

Statement

(d)The balance as per petty cash book and the cashbook

6. When money is withdrawn from bank, thebank

(a) Creditscustomer’saccount (b) Debits customer’s account

(c)Debitsandcreditscustomer’saccount (d) None ofthese

7. Whichofthefollowingisnotthesalientfeatureofbankreconciliationstatement?

(a)Anyunduedelayintheclearanceofchequeswillbeshownupbythereconciliation

(b)Reconciliation statementwilldiscouragetheaccountant of thebankfrom embezzlement

(c)It helps in finding the actual position of the bank balance

(d)Reconciliationstatementispreparedonlyattheendoftheaccountingperiod

8. Balanceaspercashbookis2, 000.Bankchargeof50debitedbythebank

Isnotyet shown in the cash book. What is the bank statement balance?

Now?

(a)1,950creditbalance (b)1,950debitbalance

(c)2,050debitbalance (d)2,050creditbalance

9. Balanceasperbankstatementis1, 000.Chequedeposited, butnotyet creditedbythe bank

is2, 000.Whatisthebalanceasperbankcolumnofthecashbook?

(a)3,000overdraft(b)3,000favourable

(c)1,000overdraft (d) 1,000favourable

10. Which one of the following is not a timing difference?

(a)Cheque deposited but not yet credited (b) Cheque issued but not yet presented for

Payment

(c)Amount directly paid into the bank (d) Wrong debit in the cashbook

**Short answer questions**

1. Give any three reasons for preparing bank reconciliation statement.

2. What is bank reconciliation statement?

3. What is meant by the term “cheque not yet presented?”

4. State the timing differences in BRS with examples.

**Long answer questions**

1. Fromthefollowingparticularsprepareabankreconciliationstatementof

Jayakumaras on 31st December,2016.

(a)Balance as per cash book 7,130

(b)Cheque deposited but not cleared 1,000

(c)A customer has deposited 800 into the bank directly

1. Fromthefollowinginformation,preparebankreconciliationstatementto

Findoutthe bank statement balance as on 31st December, 2017.

|  |  |
| --- | --- |
| **Particulars** | Rs |
| 1.Balance as per cashbook | 15,000 |
| 2.Cheques deposited but not yetcredited | 1,000 |
| 3.Chequesissuedandenteredinthecashbookbefore  31stDecember2017but not presented for payment  until that date | 1500 |
|  |  |
| 4.Dividend directly received bybank | 200 |
| 5.Direct payment made by bank forrent | 1,000 |
| 6.Lockerrentchargedbythebanknotrecordedin  cashbook | 1,200 |
| 7.Wrongdebitgivenbythebankon30thDecember  2017 | 500 |
| 8.Apaymentmadethroughnetbankinghasbeen  enteredtwiceinthecashbook | 300 |