

ATOMIC ENERGY CENTRAL SCHOOLS

Worksheet

Economics (Class-X)

Chapter-4 Globalisation and the Indian Economy

(Module 1/5)

Choose the correct answer

1.	Rapid integration or interconnection between countries is known as: a. Privatisation b. Globalisation c. liberalization d. Socialization
2.	Which of the following is NOT a feature of a Multinational Company? a. It owns or controls production in more than one nation b. It sets up factories where it is close to the market. c. It organizes production in complex ways. d. It employs labour only from its own country.
3.	Why do MNCs set up offices and factories in more than one nation? a. The cost of production is high and MNCs can earn profit. b. The cost of production is low and MNCs can undergo loses. c. The cost of production is low and the MNCs can earn greater profit. d. The MNCs want to make their presence felt globally.
4.	Integration of markets means- a. Operating beyond the domestic markets b. Wider choice of goods c. competitive prices d. All the above
5.	What was the main channel connecting countries in the past? a. Labour b. Religion c. Technology d. Trade

Very short answer type questions (1 mark)

1. What is globalization?
2. Define a Multinational Corporation (MNC).

3. Why do MNCs set up their offices and factories in those regions where they get cheap labour and other resources?

4. Due to which reason the latest models of different items are available within our reach?

Short answer type question (3 mark)

1. How have our markets been transformed in recent years? Explain with an example.